

Jefferies Financial Group Inc.

California Voluntary Carbon Market Disclosure

Jefferies Financial Group Inc. (Jefferies) provides the information below for the sole purpose of disclosure under the California Voluntary Carbon Market Disclosures Act (VCMDA), Section 44475.1 and 44475.2. This disclosure is provided as of the date below and is subject to change without notice. This disclosure is not intended, nor can it be relied on, to create legal relations, rights and obligations. By posting this information on its website, Jefferies is not conceding that it is required to disclose any specific item under the VCMDA and is not waiving any arguments about the interpretation of the VCMDA. Jefferies undertakes no obligation to update this information other than as required by law.

VCMDA Section 44475 applies to entities that market or sell voluntary carbon offsets within the State of California, and does not apply to Jefferies.

Statement: In our [2024 Sustainability Report](#), Jefferies has stated that in 2023, we purchased offsets in the amount of our total 2022 Scopes 1 and 2, and certain Scope 3 emissions to demonstrate our commitment to mitigating the impacts of climate change. Jefferies adopted an “Operational Control” approach while measuring our emissions, which involves accounting for the greenhouse gas (GHG) emissions over which we have the ability to introduce and implement operating policies.

Information Documenting Statement Accuracy and Accomplishment:

- Jefferies’ carbon inventory parameters align with the Greenhouse Gas Protocol Corporate Standard, a widely accepted framework designed to improve consistency and transparency in GHG accounting and reporting. Our environmental indicators are preliminary, unaudited, and subject to revision. See Exhibit A.
- Emissions associated with Scope 1 and 2 and certain categories of Scope 3 energy use across these operations are summarized in Exhibit A. Jefferies retained two consulting firms to calculate emissions and provide additional sustainability consulting services in connection with the statements in Jefferies 2024 Sustainability Report.
- Jefferies reduced its GHG emissions:
 - by employing energy efficiency strategies;
 - by leveraging renewable electricity, including purchasing renewable energy credits, in an attempt to match 100% of our global electricity use with renewable energy; and
 - offsetting remaining emissions in an effort to mitigate our impact by purchasing carbon credits from STX Commodities LLC. See Exhibit B.

Independent Third-Party Verification of Company GHG Emissions Data and Associated Statements Carbon Neutrality Statement: None.

Date of Disclosure: July 12, 2024

Exhibit A

Jefferies Corporate Greenhouse Gas (GHG) Emission Reporting^{1, 2}

	2022
Scope 1 (tCO₂e)	
Scope 1	4,223
Scope 2 (tCO₂e)	
Scope 2 (location-based)	10,052
Scope 2 (market-based)	1,813
Scopes 1 & 2 (tCO₂e)	
Total Scope 1 and Scope 2 (location-based)	14,274
Total Scope 1 and Scope 2 (market-based)	6,036
Scope 3 (tCO₂e)³	
Category 1: Purchased goods and services	97,053
Category 2: Capital goods	45,044
Category 3: Fuel-and-energy-related activities (location-based)	4,310
Category 5: Waste generated in operations	388
Category 6: Business travel	24,507
Category 7: Employee commuting	5,502
Category 13: Downstream leased assets	4,571
Electricity (MWh)	
Total Electricity Consumed	24,766
Environmental Attribute Certificates Purchased (including RECs, GOs, iRECS)	24,766
Percent Renewable Electricity (reflecting EAC purchases)	100%

¹ 2022 amounts reflect our fiscal year which is December 1 – November 30.

² Vitesse Energy, Inc. was spun off in January 2023 and has been excluded from fiscal year 2022.

³ Scope 3 emissions reflect location-based calculations.

Exhibit B

Carbon Offset Projects:

Offset project name as listed in the registry or program	Bundled Solar Power Project by Vector Green Energy Private Limited	Solar Energy Project(s) by SB Energy Private Limited
Project identification number	VCS 1770	VCS 1805
Offset project type	Avoided emission; Voluntary Emission Reduction (VER) Technology Solar; VCS Project Type: Energy industries (renewable/non-renewable sources)	Avoided emission; Voluntary Emission Reduction (VER) Technology Solar; VCS Project Type: Energy industries (renewable/non-renewable sources)
Offset standards/independent third party verification	Verified Carbon Standard (VCS) VCS Project Validator: LGAI Technological Center, S.A. (Applus+)	Verified Carbon Standard (VCS) VCS Project Validator: TÜV SÜD South Asia Private Limited
Protocol used to estimate emissions reductions benefits	VCS Methodology ACM0002	VCS Methodology ACM0002
Business entity selling the offset and the offset registry/program	STX Commodities LLC; Verra	STX Commodities LLC; Verra
Quantity of offsets purchased	122,257 VER	100,000 VER