

Jefferies

IPO Performance Data

As of July 26, 2024



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Pricing Date	Company	Ticker	Deal Value (\$m)	Secondary (%)	Initial Filing Range	Initial Size (\$m)	Final Range	Offer Price (\$)	Offer / 1 Day (%)	Current Price (\$)	Offer / Current (%)	High since IPO (\$)	IPO / High (%)	High / Current (%)
7/25/2024	Concentra Group	CON	\$529	-	23.00 - 26.00	\$551	23.00 - 26.00	\$23.50	(0)	\$22.86	(0)	\$22.86	(3%)	-
7/24/2024	Lineage Inc	LINE	4,437	-	70.00 - 82.00	3,572	70.00 - 82.00	78.00	4	82.88	6	82.88	6	-
7/23/2024	OneStream Inc	OS	564	26	17.00 - 19.00	441	17.00 - 19.00	20.00	34	28.00	40	28.00	40	-
7/17/2024	Ardent Health Partners Inc	ARDT	192	-	20.00 - 22.00	300	20.00 - 22.00	16.00	0	17.24	8	17.30	8	(0)
7/17/2024	TWFG Inc	TWFG	187	-	14.00 - 16.00	165	14.00 - 16.00	17.00	29	23.18	36	23.39	38	(1)
6/27/2024	Alumis Inc	ALMS	210	-	16.00 - 18.00	300	16.00 - 18.00	16.00	(17)	12.50	(22)	13.30	(17)	(6)
6/26/2024	Webtoon Entertainment Inc	WBTN	315	-	18.00 - 21.00	293	18.00 - 21.00	21.00	10	21.74	4	23.85	14	(9)
6/13/2024	Tempus AI Inc	TEM	411	-	35.00 - 37.00	400	35.00 - 37.00	37.00	9	41.92	13	42.98	16	(2)
6/6/2024	Waystar Holding Corp	WAY	968	-	20.00 - 23.00	968	20.00 - 23.00	21.50	(4)	23.47	9	23.79	11	(1)
6/6/2024	Rapport Therapeutics Inc	RAPP	156	-	16.00 - 18.00	136	16.00 - 18.00	17.00	22	23.05	36	27.57	62	(16)
6/5/2024	Gauzy Ltd	GAUZ	75	-	17.00 - 19.00	75	17.00 - 19.00	17.00	(3)	10.28	(40)	16.45	(3)	(38)
5/22/2024	Bowhead Specialty Holdings Inc	BOW	147	-	14.00 - 16.00	100	14.00 - 16.00	17.00	40	27.97	65	27.97	65	-
5/10/2024	ZEEKR Intelligent Technology	ZK	507	-	18.00 - 21.00	341	18.00 - 21.00	21.00	35	17.25	(18)	29.04	38	(41)
5/8/2024	Proficient Auto Logistics Inc	PAL	237	-	14.00 - 16.00	215	14.00 - 16.00	15.00	(2)	19.41	29	19.41	29	-
5/8/2024	Silvaco Group Inc	SVCO	114	-	17.00 - 19.00	108	17.00 - 19.00	19.00	4	18.28	(4)	19.98	5	(9)
4/30/2024	Viking Holdings Ltd	VIK	1,768	83	21.00 - 25.00	1,012	21.00 - 25.00	24.00	9	35.19	47	37.00	54	(5)
4/24/2024	Rubrik Inc	RBRK	863	-	28.00 - 31.00	679	28.00 - 31.00	32.00	16	34.71	8	38.00	19	(9)
4/24/2024	Loar Holdings Inc	LOAR	354	-	24.00 - 26.00	275	24.00 - 26.00	28.00	74	62.77	124	64.12	129	(2)
4/24/2024	Marex Group plc	MRX	321	75	18.00 - 21.00	300	18.00 - 21.00	19.00	0	21.80	15	23.00	21	(5)
4/17/2024	Ibotta Inc	IBTA	664	62	76.00 - 84.00	450	76.00 - 84.00	88.00	17	69.23	(21)	109.90	25	(37)
4/17/2024	Centuri Holdings Inc	CTRI	299	-	18.00 - 21.00	242	18.00 - 21.00	21.00	10	20.25	(4)	27.46	31	(26)
4/11/2024	UL Solutions Inc	ULS	1,088	100	26.00 - 29.00	770	26.00 - 29.00	28.00	25	45.61	63	45.61	63	-
4/10/2024	PACS Group Inc	PACS	518	-	20.00 - 22.00	400	20.00 - 22.00	21.00	10	34.88	66	34.88	66	-

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Note: Excludes MLPs, BCC/SPACs, REITs, and BDCs

IPO Performance Data as of 26 July 2024 (continued)

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4/4/2024	Contineum Therapeutics Inc	CTNM	119	-	16.00 - 18.00	150	16.00 - 18.00	16.00	(4)	21.00	31	21.75	36	(3)
3/27/2024	Boundless Bio Inc	BOLD	100	-	15.00 - 17.00	100	15.00 - 17.00	16.00	(11)	3.71	(77)	14.25	(11)	(74)
3/21/2024	Grupo Auna	AUNA	360	-	13.00 - 15.00	420	13.00 - 15.00	12.00	(20)	8.99	(25)	10.66	(11)	(16)
3/20/2024	Reddit Inc	RDDT	860	31	31.00 - 34.00	715	31.00 - 34.00	34.00	48	62.36	83	73.85	117	(16)
3/19/2024	Astera Labs Inc	ALAB	820	15	27.00 - 30.00	507	32.00 - 34.00	36.00	72	47.14	31	85.70	138	(45)
2/8/2024	BBB Foods Inc	TBBB	677	17	14.50 - 16.50	435	16.50 - 17.50	17.50	9	26.90	54	28.24	61	(5)
2/8/2024	Metagenomi Inc	MGX	94	-	15.00 - 17.00	100	15.00 - 17.00	15.00	(31)	4.47	(70)	12.25	(18)	(64)
2/7/2024	Kyverna Therapeutics Inc	KYTX	367	-	17.00 - 19.00	200	20.00 - 21.00	22.00	36	9.84	(55)	30.10	37	(67)
2/1/2024	Alto Neuroscience Inc	ANRO	148	-	14.00 - 16.00	101	14.00 - 16.00	16.00	29	14.36	(10)	21.80	36	(34)
2/1/2024	Fractyl Health Inc	GUTS	112	-	14.00 - 16.00	110	14.00 - 16.00	15.00	(14)	4.19	(72)	12.85	(14)	(67)
1/31/2024	Amer Sports Inc	AS	1,570	-	16.00 - 18.00	1,700	16.00 - 18.00	13.00	3	11.04	(15)	17.66	36	(37)
1/25/2024	Brightspring Health Services Inc	BTSB	693	-	15.00 - 18.00	880	15.00 - 18.00	13.00	(15)	12.33	(5)	12.33	(5)	-
1/25/2024	ArriVent Biopharma Inc	AVBP	201	-	17.00 - 19.00	150	17.00 - 19.00	18.00	11	22.38	24	22.75	26	(2)
1/24/2024	CG Oncology Inc	CGON	437	-	16.00 - 18.00	201	16.00 - 18.00	19.00	96	33.07	74	47.93	152	(31)
1/10/2024	Smith Douglas Homes Corp	SDHC	186	17	18.00 - 21.00	150	18.00 - 21.00	21.00	14	31.97	52	32.00	52	(0)
12/15/2023	ZKH Group Ltd	ZKH	69	-	15.50 - 17.50	66	15.50 - 17.50	15.50	-	3.00	(81)	20.52	32	(85)
11/9/2023	CARGO Therapeutics Inc	CRGX	319	-	15.00 - 17.00	300	15.00 - 17.00	15.00	(3)	17.85	19	32.23	115	(45)
1/31/2024	Amer Sports Inc	AS	1,570	-	16.00 - 18.00	1,700	16.00 - 18.00	13.00	-	11.04	(15)	17.66	36	(37)
11/9/2023	Hamilton Insurance Group Ltd	HG	225	58	16.00 - 18.00	255	13.00 - 15.00	15.00	(9)	17.13	14	17.66	18	(3)
11/2/2023	LEXEO Therapeutics Inc	LXEO	112	-	13.00 - 15.00	126	44.00 - 49.00	11.00	(13)	11.50	5	18.76	71	(39)
10/10/2023	Birkenstock Holding plc	BIRK	1,484	67	44.00 - 49.00	1,500	27.00 - 29.00	46.00	9	57.21	24	61.47	34	(7)
9/19/2023	Klaviyo Inc	KVYO	659	40	25.00 - 27.00	499	15.00 - 17.00	30.00	(11)	26.87	(10)	36.30	21	(26)

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9/18/2023	Instacart	CART	660	36	26.00 - 28.00	594	28.00 - 30.00	30.00	12	34.32	14	39.12	30	(12)	
9/14/2023	RayzeBio Inc	RYZB	358	7	16.00 - 18.00	245	16.00 - 18.00	18.00	33	Acquired by Bristol Myers at \$62.50 / share					
9/14/2023	Neumora Therapeutics Inc	NMRA	250	-	16.00 - 18.00	250	16.00 - 18.00	17.00	-4	12.90	(24)	19.76	16	(35)	
9/13/2023	Arm Holdings plc	ARM	5,228	100	47.00 - 51.00	4,680	47.00 - 51.00	51.00	25	149.00	192	186.46	266	(20)	
7/20/2023	Turnstone Biologics Corp	TSBX	88	-	12.00 - 14.00	75	12.00 - 14.00	12.00	-8	2.55	(79)	12.95	8	(80)	
7/18/2023	ODDITY Tech Ltd	ODD	487	86	27.00 - 30.00	300	32.00 - 34.00	35.00	36	41.60	19	55.40	58	(25)	
7/13/2023	Apogee Therapeutics Inc	APGE	345	-	15.00 - 17.00	250	15.00 - 17.00	17.00	25	49.95	194	69.80	311	(28)	
7/13/2023	Sagimet Biosciences Inc	SGMT	96	-	15.00 - 17.00	75	15.00 - 17.00	16.00	0	3.42	(79)	18.42	15	(81)	
6/28/2023	Savers Value Village Inc	SVV	461	16	15.00 - 17.00	300	15.00 - 17.00	18.00	27	9.69	(46)	26.18	45	(63)	
6/28/2023	Kodiak Gas Services Inc	KGS	294	-	19.00 - 22.00	328	19.00 - 22.00	16.00	-2	27.85	74	29.08	82	(4)	
6/28/2023	Fidelis Insurance Holdings Ltd	FIHL	210	52	16.00 - 19.00	298	16.00 - 19.00	14.00	-8	17.48	25	20.03	43	(13)	
6/14/2023	Cava Group Inc	CAVA	365	-	17.00 - 19.00	260	19.00 - 20.00	22.00	99	79.84	263	95.39	334	(16)	
5/25/2023	Atmus Filtration Technologies Inc	ATMU	317	100	18.00 - 21.00	275	18.00 - 21.00	19.50	11	31.36	61	33.25	71	(6)	
5/4/2023	Acelyrin Inc	SLRN	621	-	16.00 - 18.00	350	16.00 - 18.00	18.00	31	7.00	(61)	28.82	60	(76)	
5/3/2023	Kenvue Inc	KVUE	4,372	-	20.00 - 23.00	3,251	20.00 - 23.00	22.00	22	18.69	(15)	27.50	25	(32)	
									Average	14%		17%		52%	(24%)
									Median	9%		11%		35%	(14%)
									Average (ex. Biotech)	16%		28%		52%	(15%)
									Median (ex. Biotech)	10%		14%		34%	(7%)

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