

Running Account Authorisation (Voluntary)

To,
Jefferies India Private Limited
Level 16, Express Towers,
Nariman Point, Mumbai - 400 021.

Sub: Running Account Authorisation

I/We are dealing through you as a client in Capital Market and/or Future & Option segment in order to facilitate ease of operations and upfront requirement of margin for trade.

1. I/We request you to maintain running balance in my account & retain the credit balance in any of my/our account and to use the unused funds towards my/our margin/pay-in/other future obligation(s) of any segment(s) of any or all the Exchange(s)/Clearing corporation unless I/We instruct you otherwise.
2. I/We request you to retain securities with you for my/our margin/pay-in/other future obligation(s) of any segment(s) of any or all the Exchange(s)/Clearing Corporation, unless I/We instruct you to transfer the same to my/our account.
3. I/We request you to settle my fund and securities account (choose one option)
 - ☐ Once in a calendar Month
 - ☐ Once in every calendar Quarter
4. I/We agree that such settlements are subject to providing requisite documents, if any.
5. In case I/We have an outstanding obligation on the settlement date, you may retain the requisite securities/funds towards such obligations and may also retain the funds expected to be required to meet margin obligation for next 5 trading days, calculated in the manner specified by the exchanges.
6. I/We confirm you that I will bring to your notice any dispute arising from the statement of account or settlement so made in writing preferably within 7 working days from the date of receipt of funds/securities or statement of account or statement related to it, as the case may be at your registered office.
7. I/We confirm you that I can revoke the above-mentioned authority at any time.
8. This running account authorization would continue until it is revoked by me/us.

Yours faithfully,

Signature: _____

Client Name: _____

Client Code: _____

Date: _____